

New Mexico Public Insurance Entities Costs Calendar Year 2008

IBAC Partners OVERVIEW - Medical Costs (1) <i>Excludes Dental, Vision, Includes Prescription Drug Costs</i>						Total Estimated Revenue Sources Jan to Dec 2008				
	Membership Jan to Dec 2008	Total Claims Paid Jan to Dec 2008	Administration (TPA, ASO) Jan to Dec 2008	Program Operations Jan to Dec 2008	Total Cost Jan to Dec 2008	State Funds	Assessments, Local Funds, Etc	Premiums	Federal Funds	Total Estimated Revenue
Albuquerque Public Schools	18,170	\$ 50,009,664	\$ 3,669,981	\$ 545,282	\$ 54,224,927	\$ 31,497,490		\$ 22,727,437		\$ 54,224,927
NM Public Schools Insurance Authority	60,231	\$ 237,604,645	\$ 12,523,224	\$ 634,625	\$ 250,762,494	\$ 154,845,000		\$ 95,918,000		\$ 250,763,000
State of New Mexico (state employees & local public bodies)	83,628	\$ 263,633,375	\$ 18,832,310	\$ 2,188,000	\$ 284,653,685			\$ 293,452,148		\$ 293,452,148
NM Retiree Health Care Authority	40,209	\$ 160,796,473	\$ 9,237,202	\$ 2,861,958	\$ 172,895,633	\$ 61,449,696	\$ 14,871,483	\$ 80,398,237	\$ 16,200,760	\$ 172,920,176
(1) All claims-based, include incurred but not reported (IBNR) costs										
Total IBAC Partners	202,238	\$ 712,044,157	\$ 44,262,717	\$ 6,229,865	\$ 762,536,739	\$ 247,792,186	\$ 14,871,483	\$ 492,495,822	\$ 16,200,760	\$ 771,360,251

Insure New Mexico! Partners OVERVIEW - Medical Costs (2) <i>Excludes Dental, Vision, Includes Prescription Drug Costs</i>						Total Estimated Revenue Sources Jan to Dec 2008				
	Membership Jan to Dec 2008	Total Claims Paid Jan to Dec 2008	Administration (TPA, ASO) Jan to Dec 2008	Program Operations Jan to Dec 2008	Total Cost Jan to Dec 2008	State Funds	Assessments, Local Funds, Etc	Premiums	Federal Funds	Total Estimated Revenue
State Coverage Insurance	33,219	\$ 162,674,560		\$ 3,852,368	\$ 166,526,928	\$ 33,888,230		\$ 1,941,890	\$ 132,638,698	\$ 168,468,818
Premium Assistance (3) (3) Premium Assistance includes combined reporting for PAM-claims based (premiums included), and PAK-premium percentaged based (no premium in revenue) programs	443	\$ 2,233,240		included above	\$ 2,233,240	\$ 2,233,240		\$ 41,250		\$ 2,274,490
Health Insurance Alliance (4) (4) Claims reflect loss assessments paid to carriers via HIA's TPA role; premiums reflect HIA's administrative charge withholding of 3.5% of total invoiced premiums	4,969	\$ 12,858,894		\$ 1,183,704	\$ 14,042,598		\$ 14,067,610	\$ 810,242		\$ 14,877,852
NM Medical Insurance Pool (5) (2) All claims-based and include IBNR costs <i>except State Coverage Insurance which is capitated & PAK which is premium based</i> (5) Enrollment #s give the # enrolled at the end of year; carriers receive approximately 55% of assessments paid in Premium Tax Credits	6,155	\$ 62,503,577	\$ 2,454,312	\$ 975,116	\$ 65,933,005		\$ 49,301,615	\$ 15,681,390	\$ 950,000	\$ 65,933,005
Total Insure NM! Partners	44,786	\$ 240,270,271	\$ 2,454,312	\$ 6,011,188	\$ 248,735,771	\$ 36,121,470	\$ 63,369,225	\$ 18,474,772	\$ 133,588,698	\$ 251,554,165
TOTAL IBAC & Insure NM! PARTNERS	247,024	\$ 952,314,428	\$ 46,717,029	\$ 12,241,053	\$ 1,011,272,510	\$ 283,913,656	\$ 78,240,708	\$ 510,970,594	\$ 149,789,458	\$ 1,022,914,416

Definitions:

Claims-Include direct services defined as benefits but not including administrative services and includes IBNR.

IBNR-Incurred But Not Reported-Estimate of the amount of an insurer's liability for claim generating events that have taken place but not yet been reported to the insurance carrier or payer.

Administration-Expenses associated with functions of insurance carrier or third party administrator (TPA)--claims payment, members services, enrollment (not to overlap with Program Operations).

Program Operations-Function of entity to provide support including staffing, human resources functions and other resources (may have some duties as described under administration) for health insurance product.